DEBT MANAGEMENT OFFICE
(AMENDMENT NO. 3)
LAW, 2021

GOVERNMENT OF BAYELSA STATE OF NIGERIA

DEBT MANAGEMENT OFFICE (AMENDMENT NO. 3) LAW, 2021

ARRANGEMENT OF SECTIONS

SECTIONS

- 1. Amendment of the Bayelsa State Debt Management Office Law, 2009.
- 2. Amendment of Section 3(1) of the Principal Law
- 3. Short Title and Commencement.

GOVERNMENT OF BAYELSA STATE OF NIGERIA

DEBT MANAGEMENT OFFICE (AMENDMENT NO. 3) LAW, 2021

A LAW to amend the Bayelsa State Debt Management Office Law, 2009.

Commencement

ENACTED by the Bayelsa State House of Assembly and by the Authority of same as follows:

Enactment

 The Bayelsa State Debt Management Office Law, 2009 (hereinafter called the Principal Law) is hereby amended as set out in the following provisions –

Amendment of the Bayelsa State Debt Management Office Law, 2009

2. Section 3(1) of the Principal Law is amended by adding a new paragraph (r) as follows –

Amendment of Section 3(1) of the Principal Law

"(r) The Commissioner and the Accountant-General of the State shall be responsible for the signing of loan agreements on behalf of the State upon the approval of the Bayelsa State House of Assembly.

Provided that in the absence of the Commissioner, the Permanent Secretary, Ministry of Finance signs, while the Director of Treasury will sign in the absence of the Accountant General."

Short Title and Commencement This printed impression has been carefully compared by me with the Bill which has passed the Bayelsa State House of Assembly and found by me to be a true and correctly printed copy of the said Bill.

MR. ADOGU TENEDIA KENT

Ag. Clerk of the House

Assented the day of Jelle 2021

SENATOR DOUYE DIRI

Governor of Bayelsa State